

## **SILVERMET INC. GRANTS OPTIONS TO NEW DIRECTOR**

**Toronto, November 25, 2010:** Silvermet Inc. (the “Company”) (TSXV: SYI) is pleased to announce that it has granted options to purchase up to an aggregate of 500,000 common shares of the Company to its newly appointed Director, Mr. Asier Zarranandia. The stock options are exercisable at \$0.15 per common share and expire on November 25, 2015, vesting immediately. The options are granted in accordance with the Company’s stock option plan and are subject to regulatory approval.

### **About Silvermet:**

Silvermet’s Waelz kiln facility in Iskenderun, Turkey has been operating since mid-2009 as an important Electric Arc Furnace Dust (“EAFD”) recycling business for the Turkish steel industry and producing zinc oxide concentrate that is sold to smelters throughout the world.

For further information, please contact:

Stephen G. Roman, Chairman, President & CEO  
Silvermet Inc.  
Tel: (416) 203-8336      [www.silvermet.ca](http://www.silvermet.ca)

**THIS NEWS RELEASE IS INTENDED FOR DISTRIBUTION IN CANADA ONLY AND IS NOT AUTHORIZED FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.**

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

*Caution concerning forward-looking statements: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, political instability, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raised additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events except as may be required under applicable securities laws. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*